







Downtown Phoenix was built on the arts and is home to First Friday, one of the largest monthly art walks in the United States. Within the walkable 1.75-square-mile Downtown neighborhood, there are over 50 arts and culture venues and nearly 200 murals. No wonder Phoenix Metro ranks among the top cities millennials are moving to, according to a 2023 study by Hire A Helper.

Nearly

**Arts & Culture** 

Three major sports teams call Downtown home: Phoenix Suns, Phoenix Mercury, and Arizona Diamondbacks. Downtown has cemented its status as a mega event magnet, having recently hosted Super Bowl LVII (2023), 2023 World Baseball Classic, 2023 World Series, the 2024 Men's Final Four, and the Guaranteed Rate Bowl. Downtown will host the WNBA All Star Weekend in July 2024, the 2026 Women's Final Four and the 2027 NBA All Star Game.



Nearly
6,400
Units Built
Since 2018

## **Top 10**

**No.1** US Airport (Wall Street Journal)

**No.7** US Convention City (Convention City Index)

**No.8** US Convention Center (Wall Street Journal)

Perhaps no downtown in the United States has experienced the meteoric growth in residential development than that of Phoenix, where nearly 6,400 units have been built in Downtown since 2018, with more than 3,500 additional units currently under construction. Demand is showing no signs of slowdown, as any new product open at least one year is 90 percent leased.



225+
Bars & Restaurants

Nightlife

Photb Credit: Zona Festival / Miniature Tigers

The 34-acre Phoenix Bioscience Core (PBC) is slated for a build-out of 6 million square feet during the next decade with 2 million square feet already completed. Downtown has 11 million existing square feet of office space in the core.

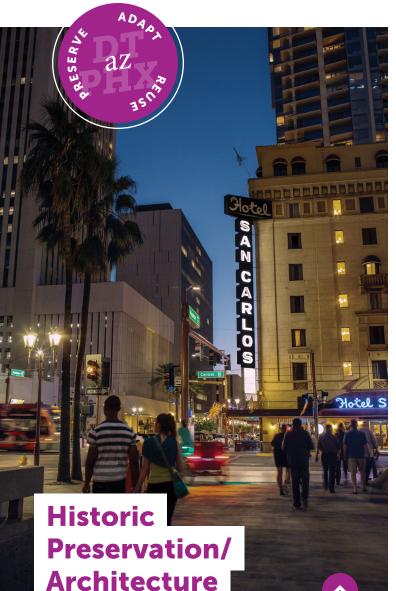
170k
Employees

in Downtown/Midtown
(#1 In Arizona)

#1

in Job Growth

in the US among Emerging Life Sciences Markets (2021) Downtown Phoenix is home to over 225 bars and restaurants, approximately 100 of those added since 2015. And there are more than 10 bars and restaurants opening soon. The neighborhood boasts over 30 coffee shops and 7 breweries (with more on the way) and the best brag of all: nearly 80 percent of all street-level retail Downtown is locally owned and operated.





Downtown Phoenix is the only place in the state where all three public universities— Arizona State, UArizona and Northern Arizona- are collected, and there are nearly 16,000 students attending higher education classes Downtown (15,000 from ASU alone).



New meets old in Downtown Phoenix, where adaptive reuse projects in the Warehouse District perfectly complement iconic landmarks like Westward Ho, Luhrs Tower, Hotel San Carlos, Rosson House, and Historic Orpheum Theater. Preserving our history remains a priority, even as development continues to skyrocket.



Phoenix boasts more acres of public parks than any city in the nation and in Downtown alone there are 7 parks, including our signature city park, Margaret T. Hance Park, which is home to the Fiesta PLAY multigenerational play area, Republic Services Garden, Burton Barr Library, Phoenix Center for the Arts, Irish Cultural Center, and the Japanese Friendship Garden. Hance Park is also home to dozens of music and culinary festivals throughout the year.



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